



Quarterly revenue up by 27%

Q1 Revenue in €M	Q1 2017 ⁽¹⁾	Q1 2016	Var. (%)
Robotics and Integrated Systems	14,9	11,7	+26,4%
Aerospace	8,9	5,2	+71,9%
Simulation	1,1	2,7	-60,9%
Structure & Disposals	(0,0)	(0,1)	-
Consolidated revenue	24,8	19,5	+27,2%

[1] Unaudited figures





Consolidated revenue for the ECA Group totaled €24.8m in the first quarter of 2017, as against €19.5 million in 2016 (+27.2%). The increase was largely driven by the solid performance of the Robotics and Aerospace divisions.

[Robotics and Integrated Systems](#) generated revenue of €14.9 million in the first quarter of 2017, versus €11.7 million (+26.4%) in 2016.

It was boosted by the strong sales recorded since the fourth quarter of 2016, notably including the contract for vessel demagnetization systems and UAV magnetic surveying systems announced in February ([see the press release](#)).

The [Simulation](#) division recorded revenue of €1.1 million, compared with €2.7 million in the first quarter of 2016. The division is still to receive the contribution from the second military vehicle simulator contract which it won in late 2016 (figures for the first quarter of 2016 were boosted by the first contract coming to an end).

Lastly, the [Aerospace](#) division recorded strong growth (+72%), with quarterly revenue of €8.9 million. The increase is mainly due to the contribution from ELTA, acquired in late November 2016 ([see the press release](#)).

Positive trends confirmed

The Group's order book grew by more than 15% year on year. The outlook therefore remains highly satisfactory. The Group is also competing for various major calls for tender.

For 2017, the Group's management is targeting revenue of more than €120 million.

Next key date:

Revenue announcement for the first half of 2017 on July 27, 2017.



Follow us:

<http://www.ecagroup.com/en/news-stories>

&



Disclaimer

This press release could contain statements on past events and forward-looking statements including statements regarding future goals or targets. Forward-looking statements reflect current expectations for results and future events.

Such forward-looking statements and targets depend on known and unknown risks, uncertainties and other factors that may cause actual results, performance or events to differ materially from those anticipated herein. All these risks and uncertainties could affect the Group's future ability to achieve its targets. Risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated in the forward-looking statements and targets include, among other things: the risks and uncertainties possibly mentioned in this press release; the strength of competition; the growth of the market; currency fluctuations; interest rate fluctuations; raw materials and freight price fluctuations; armed conflicts or political instability; control of costs and expenses; changes in tax legislation, rules, regulation or enforcement; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel and key-men; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements; supply chain bottlenecks; the performance of our business partners (subcontractors, agents, suppliers, etc.). Some of these risk factors are set forth and detailed in our Document de Référence (Registration Document including the annual financial report filed with the French Autorité des Marchés Financiers), available on our website (www.ecagroup.com). This list of risks, uncertainties and other factors is not limitative. Other unanticipated, unknown or unforeseeable factors, such as changes in the economic situation or financial markets, could also have a material adverse effect on our targets.

This press release and the information it contains do not constitute an offer to sell or to subscribe, or a solicitation to purchase or subscribe shares or securities in ECA or in its listed subsidiaries in any country whatsoever.

The ECA Group

Recognized for its expertise in robotics, automation systems, simulation and industrial processes, the ECA Group has been developing complete, innovative technological solutions for complex missions in hostile and confined environments since 1936. Its product offering is designed for an international client base that is demanding, both in terms of safety and effectiveness. The Group's main markets are in the defense, maritime, aeronautics, simulation, industrial and energy sectors.

In 2016, the Group reported revenue of €112.5 million across its three divisions: Robotics & Integrated Systems, Aerospace and Simulation.

The ECA Group is a Groupe Gorgé company.

The ECA Group is listed on Euronext Paris Compartment C.
Indexes: SBF 250, CAC SMALL 90 and CAC IT- ISIN Code: FR0010099515
Ticker Code: ECASA - Bloomberg Code: ECASA:FP

Contact

Actus Finance

Natacha Morandi
Analysts/Investor
Relations
+33 (0)1 53 67 36 94
nmorandi@actus.fr

Jean-Michel Marmillon
Press Relations
+33 (0)1 53 67 36 73
jmmarmillon@actus.fr

ECA Group

Raphaël Gorgé
Chairman
+33 (0)1 44 77 94 80

Guenaël Guillerme
Chief Executive Officer
+33 (0)4 94 08 90 00